

## **Launch of**

### **Al Watanyiah Oil & Gas LLC (AW O&G)**

Al Watanyiah (AW E&C) is now diversified into embarking on Oil & Gas Sector with its subsidiary Al Watanyiah Oil & Gas LLC has been officially launched. The partnership deal was formally signed between AW E&C and PBG Oil & Gas Co., Poland on 23<sup>rd</sup> January 2014. The company is jointly owned by AW E&C (70% Shares) and PBG O&G (30% Shares).

PBG Oil & Gas Co. is part of PBG Group based in Poland and carries out projects involving both construction of new facilities and modernization of existing fuel terminals, together with auxiliary infrastructure (Upstream Sector in Oil & Gas).

AW O&G has started registration with local O&G Clients to carry out EPC services as well as supply of materials, equipments and the company aims to start its business activities in the next few months.